

COROEBUS FOUNDATION

7th Annual General Meeting (AGM) Minutes

Date: January 18, 2026

Time: 1.00pm EST

1. Call to Order

The meeting was called to order at 1.05pm by Taraje Williams-Murray, Executive Director.

2. Roll Call

The following members were present:

- Taraje Williams-Murray
- Zawadi Murray
- Andre Meadows

A quorum was confirmed.

3. Approval of Prior Minutes

The minutes from the 2023 Annual General Meeting were reviewed.

Motion: To approve the 2023 AGM minutes

Outcome: Approved

4. Executive Director's Report

The Executive Director presented an update on the organization's activities and strategic direction.

Key Highlights:

- The Foundation successfully launched its first year of the judo program, hosting approximately 7–8 Saturday sessions with consistent participation.
 - Program momentum was impacted by organizational and communication challenges, particularly regarding the transition of program coordination without a formal agreement.
 - A \$5,000 grant from the Yankee Foundation was secured by the Parent Teachers Association and used to purchase an additional 11 mats.
 - CF current year CitizensNYC grant application (\$5,000) was not approved.
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5. Financial Report

The financial status of the Foundation was reviewed.

Summary:

- Current bank account balance: \$0.83
- No active account maintenance fees
- Prior expenditures included approximately \$2,600 for Matsuru judo mats (including delivery and storage)

Discussion:

- The board discussed contributing nominal funds to maintain an active balance.
- Consideration was given to future fundraising and grant opportunities.

Outcome: Financial report acknowledged.

6. Programs and Activities

Judo Program Status

- The Foundation currently owns 13 judo mats, stored at a school.
- The program is inactive due to:
- Lack of formal agreement with program operator (Kinanda)
- Communication breakdowns
- Unclear governance structure

Options Discussed for Mats and Program:

- Re-establish program at the current school with clear roles and agreements
- Relocate mats and launch a new program at a different school
- Rent or lease mats to external organizations (e.g., dojos)
- Store mats independently for future use

The Executive Director emphasized the importance of formalizing roles, improving communication, and establishing clear agreements for future program continuity. The board agreed that program control, communication, and structure must be resolved before continuation.

7. Strategic Initiatives for 2026

The board discussed strategic priorities and expansion opportunities:

Program Expansion

- Transition from Saturday-only sessions to after-school programming
- Expand to additional schools to increase access

New Initiatives

- Exploration of STEM/STEAM and digital education programs
- Development of financial literacy and community-based initiatives

- Proposal to create a procurement support program for schools, helping them obtain technology equipment at lower cost through strategic sourcing

Operational Priorities

- Establish formal agreements and governance structures for all programs
- Shift toward paid instructors rather than volunteer-only models

8. Governance & Administrative Matters

- The Foundation must retain New York State address to maintain legal standing.
- Options include:
 - Establishing a new in-state address
 - Evaluating relocation of the organization to another jurisdiction
- Website updates are required to reflect:
 - Current board membership
 - Organizational status

9. Open Discussion

Additional topics included:

- Broader economic and political context affecting nonprofit funding and education programs
- Opportunities to align programming with current community and policy needs
- The importance of maintaining strong governance and communication practices

11. Adjournment

There being no further business, the meeting was adjourned at 2.18pm.

Prepared and approved by:

Taraje Williams-Murray
Executive Director